

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TERMBRAY INDUSTRIES INTERNATIONAL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00093)

PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders and potential investors of the Company that the Group expects to have a profit for the nine-month period ended 31 December 2020, while there is a loss of approximately HK\$27 million for the last financial year ended 31 March 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by TermbRAY Industries International (Holdings) Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that the Company and its subsidiaries (the “**Group**”) expects to have a profit for the nine-month period ended 31 December 2020, while there is a loss of approximately HK\$27 million for the last financial year ended 31 March 2020.

The profit for the nine-month period ended 31 December 2020 is primarily due to the aggregate effect upon recognition of the following items:

- (i) foreign exchange gain arising from the revaluation of the Renminbi currency by approximately 9% during the nine-month period ended 31 December 2020;
- (ii) fair value gain of approximately HK\$3 million on an investment property;
- (iii) professional fees and expenses of approximately HK\$17 million incurred on acquisition of aEasy Credit Investment Limited together with its subsidiaries (“**Zero Finance Group**”); and
- (iv) the bargain purchase arising from the acquisition of Zero Finance Group.

It should be noted that information contained in this announcement is only based on a preliminary assessment made by the Board with reference to the current unaudited consolidated management accounts of the Group, and is subject to further review by the Board and the auditor of the Company. The Company's shareholders and potential investors are therefore advised to read carefully the audited annual results announcement of the Company for the nine-month period ended 31 December 2020, which is expected to be published in mid-March 2021.

Accordingly, shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Termbray Industries International (Holdings) Limited
LEE Lap
Chairman

Hong Kong, 26 February 2021

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Lee Lap (*Chairman*)

Mr. Tommy Lee (*Vice Chairman & Chief Executive Officer*)

Mr. Wong Shiu Kee

Independent Non-Executive Directors:

Mr. Lo Yiu Hee

Mr. Tong Hin Wor

Mr. Ching Yu Lung