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TERMBRAY INDUSTRIES INTERNATIONAL (HOLDINGS) LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 0093)

CHANGES OF DIRECTORSHIP

The Board of directors (the “Board”) of Termbay Industries International (Holdings) Limited (the “Company”) announces the following changes in directorship of the Company with effect from 12th December, 2011:–

- (1) Mr. Chan Siu Kang resigned as an independent non-executive director, member of audit committee and member of remuneration committee of the Company so as to concentrate on his other business;
- (2) Mr. Lee Wing Sing, Vincent resigned as a non-executive director of the Company due to his personal development and other business opportunity; and
- (3) Mr. Siu Lok Chow, Gabriel has been appointed as an independent non-executive director, member of audit committee and member of remuneration committee of the Company.

Mr. Chan Siu Kang and Mr. Lee Wing Sing, Vincent respectively confirmed that they have no disagreement with the Board and there is no matter relating to their resignations that will need to be brought to the attention of the shareholders of the Company.

Mr. Siu Lok Chow, Gabriel, aged 58. Mr. Siu has over 35 years of working experience in industrial manufacturing management. Mr. Siu was the general manager of Termbay Electronics Co. Ltd. in 1994. Mr. Siu had also taken the role of general manager in several multinational companies in various industries, namely: Santai Manufacturing Ltd, Tandy Radio Shack Limited, Lamex Furniture Co. Ltd. and Beijing Chang Gi Service Station Equipment Co., Ltd. Currently, he is the managing director of Allied Telesis (Hong Kong) Ltd. which is engaged in development and manufacturing of networking products.

Save as independent non-executive director, member of audit committee and member of remuneration member of the Company, Mr. Siu did not hold any directorship in any listed public companies in the last three years and he did not hold any position in the Company or any subsidiary of the Company.

Pursuant to a letter of appointment entered into between the Company and Mr. Siu, the Company appointed Mr. Siu for a term of 2 years until 11th December, 2013 and he will be subject to the retirement and re-election at annual general meeting of the Company in accordance with the by-laws of the Company. There is no agreement on the amount of the remuneration payable to Mr. Siu. His director's fee will be determined with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation and subject to the approval of the shareholders of the Company at the annual general meeting. Mr. Siu is and was not connected with any directors, senior management or substantial or controlling shareholders of the Company. As at the date hereof, Mr. Siu does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Siu confirmed that there is no information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

The Board is not aware of any matters relating to the appointment of Mr. Siu Lok Chow, Gabriel as independent non-executive director that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Chan Siu Kang and Mr. Lee Wing Sing, Vincent for their valuable contribution to the Company during their service with the Company and to welcome Mr. Siu Lok Chow, Gabriel to join the Board.

By Order of the Board
Termbray Industries International (Holdings) Limited
Lee Lap
Chairman

Hong Kong, 12th December, 2011

As at the date of this announcement, the Board are as follows:

Executive Directors:

Mr. Lee Lap (*Chairman*)

Mdm. Leung Lai Ping

Mr. Tommy Lee (*Vice Chairman & Chief Executive Officer*)

Mr. Wong Shiu Kee

Independent Non-Executive Directors:

Mr. Lo Yiu Hee

Mr. Tong Hin Wor

Mr. Siu Lok Chow Gabriel

Non-Executive Director:

Mr. Lee Ka Sze, Carmelo